Union Calendar No. 434

105TH CONGRESS 2D SESSION

H. R. 2566

[Report No. 105-757]

To amend title 5, United States Code, to expand the class of individuals under the Civil Service Retirement System eligible to elect the option under which the deposit which is normally required in connection with a refund previously taken may instead be made up through an actuarially equivalent annuity reduction.

IN THE HOUSE OF REPRESENTATIVES

September 26, 1997

Mrs. Morella introduced the following bill; which was referred to the Committee on Government Reform and Oversight

OCTOBER 1, 1998 Additional sponsor: Mr. Engel

October 1, 1998

Reported with amendments, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Omit the part struck through and insert the part printed in italic]

A BILL

To amend title 5, United States Code, to expand the class of individuals under the Civil Service Retirement System eligible to elect the option under which the deposit which is normally required in connection with a refund previously taken may instead be made up through an actuarially equivalent annuity reduction.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Civil Service Retire-
- 5 ment System Actuarial Redeposit Act of 1997 1998".
- 6 SEC. 2. EXPANSION OF CLASS OF ELIGIBLE INDIVIDUALS.
- 7 (a) Amendment To Eliminate Limitations Re-
- 8 Lating to Date of Separation and Period of Serv-
- 9 ICE TO WHICH REFUND RELATES.—Clause (i) of section
- 10 8334(d)(2)(A) of title 5, United States Code, is amended
- 11 to read as follows:
- 12 "(i) has received a refund described in para-
- 13 graph (1);".
- 14 (b) Amendment Relating to the Commence-
- 15 MENT DATE OF AN ANNUITY.—Clause (ii) of section
- 16 8334(d)(2)(A) of title 5, United States Code, is amended
- 17 by striking "December 2, 1990" and inserting "the date
- 18 of the enactment of the Civil Service Retirement System
- 19 Actuarial Redeposit Act of 1997 1998".
- 20 (c) Applicability.—For purposes of any annuity
- 21 commencing before the date of the enactment of this Act,
- 22 this Act shall be treated as if it had never been enacted.

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